

August 08, 2024

The Manager
The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code – 540775

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol - KHADIM

Dear Sir / Madam,

Sub: Intimation under Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 32 of the Listing Regulations as amended read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please be informed that there was no deviation or variation in the utilisation of proceeds raised through issuance of Fully Convertible Equity Share Warrants on preferential basis, from the objects stated in the Notice dated November 24, 2023 calling Extraordinary General Meeting on December 23, 2023.

Accordingly, a NIL statement of deviation or variation, for the quarter ended on June 30, 2024, duly reviewed by the Audit Committee of the Company is enclosed herewith as “Annexure - I”.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

Khadim India Limited

Company Secretary & Head - Legal

ICSI Membership No. A21358

Encl: As above

| Statement on deviation / variation in utilisation of funds raised | |
|---|--|
| Name of listed entity | Khadim India Limited |
| Mode of Fund Raising | Preferential Issue (issue of Fully Convertible Equity Share Warrants and issue of Equity Shares consequent to conversion of part of the said Warrants) |
| Date of Raising Funds | 02.02.2024 By allotment of 4,08,768 Warrants on receipt of 25% of the total consideration from all the allottees. |
| | 22.03.2024 By allotment of 1,64,384 Equity Shares consequent to conversion of 1,64,384 Warrants on receipt of 75% of the consideration from one of the allottee. |
| | 29.05.2024 By allotment of 1,64,384 Equity Shares consequent to conversion of 1,64,384 Warrants on receipt of 75% of the consideration from one of the allottee. |
| Amount Raised | The total size of the issue is ₹ 14.92 Crores. However, during the quarter ended June 30, 2024, the Company has received ₹ 4.50 Crores by allotment of Equity Shares consequent to conversion of part of the total issued Warrants on 29.05.2024, as mentioned hereinabove. |
| Report filed for Quarter ended | June 30, 2024 |
| Monitoring Agency | Not applicable |
| Monitoring Agency Name, if applicable | Not applicable |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not applicable |
| If yes, date of shareholder approval | Not applicable |
| Explanation for the Deviation / Variation | Not applicable |
| Comments of the Audit Committee after review | No comments |
| Comments of the Auditors, if any | No comments |

| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
|---|-------------------------|---------------------|-----------------------------|----------------|--|---|
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation / Variation for the quarter according to applicable object | Remarks, if any |
| Working capital and long-term financial requirements, nationwide retail expansion and revamping of existing stores and for general corporate purposes | Not Applicable | ₹ 12.73 Crores | Nil | ₹ 0.44 Crores | Nil | <p>Out of total Funds of ₹ 12.73 Crores raised by the Company, ₹ 8.23 Crores were received during the quarter ended March 31, 2024 and ₹ 4.50 Crores were received during the quarter ended June 30, 2024.</p> <p>Further, out of total funds of Rs. 12.73 Crores raised by the Company, Rs. 0.44 Crores were utilised during the quarter ended June 30, 2024 and there was no deviation or variation in utilisation of fund.</p> |

For **Khadim India Limited**

Company Secretary & Head - Legal
 ICSI Membership No. A21358